THE KADEN TEAM
KELLER WILLIAMS NYC
360 MADISON AVENUE · NYC

QUARTERLY MARKET REPORT · Q2 2026

The Squeeze.

Manhattan posts its strongest first half of office leasing since 2002. Prime retail availability hits a record low. The World Cup lands, the rent freeze passes, and the Fed erases its easing bias. Q2 was the quarter supply ran out.

OFFICE LEASING H1	RETAIL PRIME AVAIL.	RGB VOTE · JUNE 25	FED FUNDS
22.8M SF	11.9%	0%	3.50–3.75%
Strongest first half since 2002	Record low · SoHo at 8.0%	First-ever two-year freeze · 7–1	Easing bias erased · hike now in play


AUTHORED BY
Bledar Asllani
FOUNDER · ASSOCIATE BROKER


WITH
Mirza Avdovic
DIRECTOR · MULTIFAMILY & DEV SITES

OFFICE · RETAIL · HOSPITALITY · INVESTMENT SALES

PUBLISHED JULY 2026

SECTION 01

Executive Summary

Q1 confirmed the recovery had structure. Q2 revealed its consequence: the market is running out of product. Demand held at two-decade highs while usable supply fell across every vertical we cover — and pricing power moved to whoever holds the asset.

The office tape did something last seen in 2002: a third consecutive quarter above 11M SF. Q2 leasing hit 11.02M SF and the first half closed at 22.8M SF — the strongest H1 since 2002, per Colliers. Availability fell to 13.0%, the lowest since October 2020, and asking rents reached $78.03/SF, within two dollars of the pre-pandemic average. Free rent slipped to 12.4 months, the lowest since 2019. The recovery is now broadening downward: CoStar has Class B capturing 45% of first-half leasing, with Class B asking rents at a record.

Retail told the same story louder. JLL's prime-corridor availability printed 11.9% — the lowest reading since tracking began in 2017 — with SoHo at a record 8.0% and just 164 prime storefronts available citywide. Asking rents rose to $592/SF, approaching the post-pandemic peak.

Hotels got their stress test and passed it. During the June 7–13 World Cup week, New York posted the largest gains of any Top 25 market: ADR up 17.1% to $399, RevPAR up 18.9% to $358. The capital market answered with the Waldorf Astoria's $1B+ marketing process — the bellwether print of the cycle.

Politics delivered its verdict too. On June 25 the Rent Guidelines Board voted 7–1 to freeze rents on roughly one million stabilized apartments — the first two-year freeze in its history. The sorting we described in Q1 is now official policy: free-market assets carry the bid, regulated assets reprice again.

And the Fed hardened. Chair Warsh's first meeting held at 3.50–3.75%, erased the easing bias, and moved the median year-end projection to 3.8% — a hike, not a cut, is now the marginal risk. Underwrite to current debt.

INSIDE THIS REPORT

02	Macro & Capital Markets	03
03	Political Backdrop · The Freeze	04
04	Office	05
05	Retail	06
06	Hospitality	07
07	Investment Sales	08
08	Kaden's Take	09
09	H2 2026 Outlook · Sources	10

THE QUARTER IN FIVE NUMBERS

11.02M	13.0%	11.9%	+18.9%	0%
SF OFFICE LEASED Q2	OFFICE AVAIL.	RETAIL AVAIL.	NYC REVPAR, WC WEEK	RGB · BOTH LEASE TERMS
3rd straight qtr >11M · first since '02	Lowest since Oct 2020	Record low · JLL	$358 · best of Top 25	First 2-yr freeze ever

Q1 said act through Q2 — the window of asymmetric pricing wouldn't survive past it. It didn't.

SECTION 02

Macro & Capital Markets

The Warsh era opened with a hold, a shorter statement, and a harder message: the easing bias is gone, the dot plot now leans toward a hike, and inflation projections jumped. Capital that waited for cheaper debt in Q2 is still waiting.

FED FUNDS RATE

3.50–3.75%

4th consecutive hold · June 17, unanimous

YE 2026 MEDIAN DOT

3.8%

Up from 3.4% in March · a hike in play

2026 PCE PROJECTION

3.6%

Marked up from 2.7% · tariffs + energy

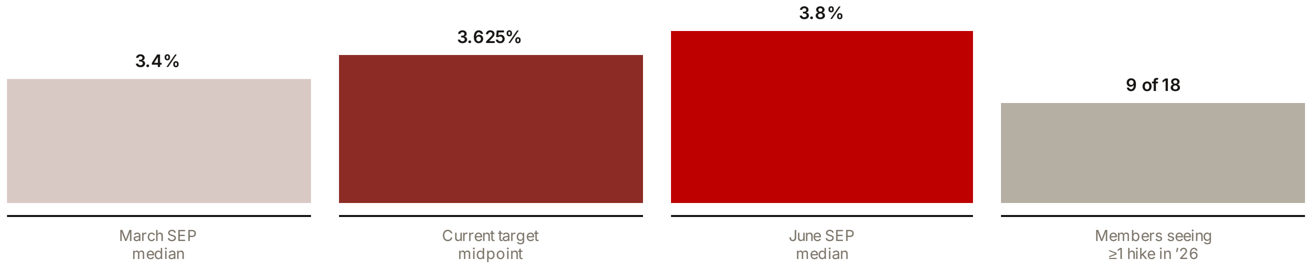
NEW FED CHAIR

Warsh

First meeting June 16–17 · forward guidance stripped

FOMC MEDIAN YEAR-END 2026 RATE PROJECTION · THE PIVOT THAT WASN'T

In March the committee still penciled a cut. By June, the median dot sat above the current target — the first hawkish drift of the cycle.



THE HOLD THAT HARDENED

The FOMC held at 3.50–3.75% on June 17 — Kevin Warsh's first meeting as Chair — by a 12–0 vote, after three dissents in April over forward guidance. The statement was cut to the bone, the easing-bias language removed, and the projections turned: the median year-end dot rose to 3.8%, with nine of eighteen participants seeing at least one hike this year. Markets now price a single 25bp hike by October, with nothing further through 2027.

WHAT MOVED THE DOTS

Inflation. The 2026 PCE projection jumped from 2.7% to 3.6% as tariff pass-through met the energy shock from the Middle East conflict. Growth held — the statement called activity "solid" with strong productivity and capital investment — which is exactly the mix that keeps a hike live. The July minutes showed a committee openly split on the next move.

THE UNDERWRITING CONSEQUENCE

Deals penciled on two cuts are speculation; deals that clear at today's cost of debt are real. Q2's transaction tape — covered in Section 07 — shows the market has internalized this: all-cash buyers, basis plays, and end-users are setting prices, not leverage.

SECTION 03

Political Backdrop · The Freeze

In Q1 we called the RGB vote the single most-watched policy moment of 2026 — and said to expect a token increase but underwrite the freeze. Underwrite the freeze was the right half. On June 25 the board delivered 0% on both lease terms.

WHAT PASSED

By a 7–1 vote, the Rent Guidelines Board froze rents on roughly one million stabilized apartments for leases commencing October 1, 2026 through September 30, 2027 — 0% on one-year leases and, for the first time in the board's history, 0% on two-year leases. The three prior freezes, all under de Blasio, spared the two-year term. Six of nine members are Mamdani appointees; the vote landed six months into his term.

THE DISSENT THAT MATTERS

The owner-side member resigned the morning of the vote, arguing the outcome was decided on the campaign trail — and the board's own 2026 price index showed operating costs for stabilized buildings up 5.3% this year. A legal challenge is widely expected. The 2016 challenge to the de Blasio freeze failed; owners are betting the two-year precedent changes the math.

THE MARKET CONSEQUENCE

A freeze against 5.3% cost growth is a real NOI cut for regulated portfolios — the repricing of rent-stabilized assets that began with HSTPA now has a second act. But the sorting we flagged in Q1 held through the vote: free-market multifamily kept its bid, and the capital that re-engaged in January never left. The freeze doesn't change which assets trade. It confirms it.

THE READ

For owners of mixed portfolios, the regulated component is now a duration bet on courts and the 2027 RGB cycle — not on operations. For buyers, deeper discounts on regulated product are coming, and the free-market premium widens from here. Position on that spread, not against it.

THE JUNE 25 EVIDENCE

7–1	0% / 0%	~1M	+5.3%
RGB FINAL VOTE	1-YR / 2-YR LEASES	UNITS COVERED	OPERATING COST INDEX
Owner-side member resigned in protest	First-ever two-year freeze · Oct '26–Sep '27	≈27% of citywide housing stock	RGB's own 2026 price index

The bifurcation is no longer a forecast. It's a rent order.

VERTICAL 01 · SECTION 04

Office

11.02M SF leased in Q2 — the third straight quarter above 11M SF, a streak last seen in 2002. Availability fell to 13.0%, the lowest since October 2020. Asking rents closed within $1.44 of the pre-pandemic average.

Q2 LEASING

11.02M

SF · 31% above the 10-yr avg

AVAILABILITY

13.0%

9th straight qtr tighter or stable

AVG ASKING RENT

$78.03

/SF · +5.7% YoY · Class A $92.19

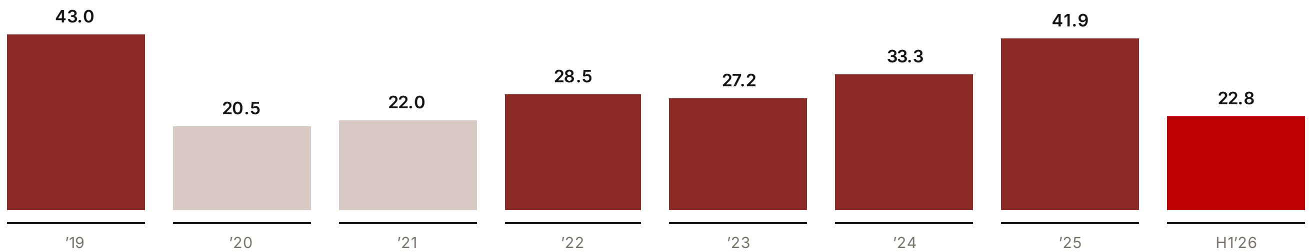
AI LEASING Q2

800K SF

More than all of 2025 in one quarter

MANHATTAN OFFICE LEASING · ANNUAL + H1 2026 (M SF)

The first half alone reached 22.8M SF — the strongest H1 since 2002. Hold the pace and 2026 tops every year since 2000.



Law and tech drove the quarter: Simpson Thacher's 916K SF at Extell's 570 Fifth Avenue was the largest deal, followed by L'Oréal's 484K SF renewal. AI tenants took ~800K SF — exceeding their entire 2025 total — and Class A captured 69% of activity. Concessions turned: free rent fell to 12.4 months, the lowest since 2019, with TI stable near $140/SF. Colliers' deeper cut: net of conversion candidates, special-servicing assets and transit-poor buildings, effective availability is ~11.1% — the market tenants actually want is far tighter than the headline.

SEGMENT	AVAILABILITY	PRICING SIGNAL	DIRECTION
Park Avenue	6.5%	$119.62/SF · +14% vs Mar '20	Bidding wars
Post-2000 inventory	6.8%	Below pre-pandemic 10.1%	Tightening
Madison Avenue	11.5%	Prime tier	Tightening
Third Avenue	20.3%	Value corridor	Tenant leverage

THE CLASS B REBOUND

CoStar has Class B at 45% of H1 leasing — above its pre-pandemic share — up 28% YoY, with Class B asking rents at a record. The recovery is no longer a trophy-only story, and that broadening re-rates well-located commodity product.

OUR OFFICE POSTURE

Trophy and Park Avenue — priced to perfection; tenants should lock term before the runway closes. Class B — the re-rate is early; owners near transit should push rents. Third Avenue — the tenant's last discount.

VERTICAL 02 · SECTION 05

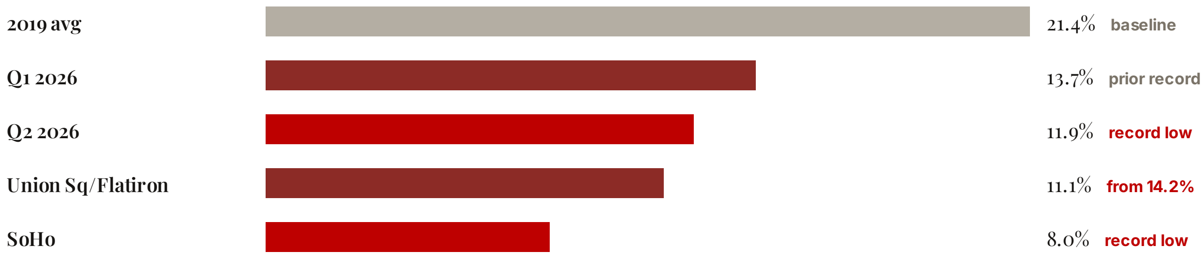
Retail

Prime availability broke below its record to 11.9% — the lowest print in the history of the series. SoHo hit 8.0%. The constraint on Manhattan retail is no longer demand. It is product.

PRIME AVG RENT	PRIME AVAIL.	SOHO AVAIL.	UPPER FIFTH AVE
$592	11.9%	8.0%	$2,516
/SF · vs $608 post-pandemic peak	Record low · 164 spaces, −31 YoY	Lowest ever recorded	/SF · +9.2% in a single quarter

PRIME CORRIDOR AVAILABILITY · Q2 2026 (%)

Every tracked measure tightened. The 2019 annual average was 21.4% — the market has absorbed nearly half its slack.



RENTS ARE FOLLOWING SUPPLY

Prime asking rents rose to $592/SF from $585, closing on the $608 post-pandemic peak. Upper Fifth Avenue jumped 9.2% in the quarter to $2,516/SF; Lower Fifth surged 10% to $839/SF. REBNY's H1 report has rents rising in 8 of 16 tracked corridors — yet still well below 2016 highs, which is the growth case in one sentence. With prime blocks leased, demand is spilling into residential neighborhoods and emerging districts.

> *"Landlords regain greater pricing leverage in many of the city's premier shopping corridors."*
>
> PATRICK SMITH, JLL · Q2 2026 PRIME RETAIL REPORT

THE TWO-SPEED MAP

Times Square and Herald Square still hold more than a third of available storefronts citywide — the recalibration corridors. The opportunity sits one block off the prime grid: side-street and adjacent-corridor space is where tenants priced out of $600+/SF land next. The tenant mix is broad — luxury, F&B, fitness, experiential, digitally native — and landlords are trading pricing flexibility for covenant strength and longer diligence.

KADEN NOTE

For vent-free and non-cooking concepts, scarcity is an edge: the eligible universe extends beyond former restaurant boxes precisely when restaurant-ready space is hardest to find — the pitch we are making to landlords, and it is landing.

VERTICAL 03 · SECTION 06

Hospitality

The FIFA window we flagged in Q1 arrived on schedule — and New York led every Top 25 market through it. On the capital side, the Waldorf's $1B+ process is the print that will re-mark the whole market.

WC-WEEK ADR	WC-WEEK REVPAR	FY '25 OCCUPANCY	THE BELLWETHER
$399.15	$358	84.1%	$1B+
+17.1% YoY · June 7–13 · best of Top 25	+18.9% YoY · NBA Finals + WC match	#1 of Top 25 markets, 3rd straight year	Waldorf Astoria marketing target · Eastdil

H1 2026 MANHATTAN HOTEL TRADES · THE TWO BOOKS

Luxury capital pays up for irreplaceable assets; institutions recycle out of cost-burdened legacy exposure. Both books cleared in H1.

THE RATE STORY HELD

New York closed 2025 as the country's top hotel market — 84.1% occupancy, $333.71 ADR, $280.71 RevPAR — and the World Cup week extended the streak: ADR +17.1% to $399.15, RevPAR +18.9% to $358, the largest gains among the Top 25. The July 19 Final at MetLife landed in peak leisure season, keeping the Q3 comparison set favorable. HVS pegs 2025 ADR roughly 34% above 2019 and forecasts occupancy stabilizing near 88.8% by 2029 against a restricted, luxury-skewed supply pipeline. In a market this tight, the pipeline is the moat.

> *"It's clearly a bellwether. There's no question about it."*
>
> DANIEL LESSER, LW HOSPITALITY ADVISORS · ON THE WALDORF SALE, VIA THE REAL DEAL

THE TWO BOOKS OF CAPITAL

Book one: trophy conviction. Gencom bought the 253-key Ritz-Carlton New York, Central Park in February, and the freshly renovated, 375-key Waldorf Astoria is being marketed by Eastdil at a price that could exceed $1 billion — a per-key high-water-mark test for the entire market. Book two: disciplined exits. DiamondRock's $33M Courtyard Fifth Avenue leasehold sale carried a 13.3% headline cap on 2025 NOI — but an estimated 7.8% stabilized after required capex, a ground-rent step-up, and labor cost growth. Safe Hotels Act staffing costs are doing the sorting.

HOW WE UNDERWRITE IT

Separate leasehold from fee economics. Price labor structurally, not cyclically. And respect the supply story — mid-80s occupancy against a constrained pipeline is the most durable rate support in U.S. hospitality.

VERTICAL 04 · SECTION 07

Investment Sales

Q1's $3.7B was the strongest quarter since 2021. The Q2 tape held the level while the national market cooled — and the June 25 freeze redrew the multifamily map mid-quarter.

SECTION AUTHORED BY
Mirza Avdovic
DIRECTOR · MULTIFAMILY & DEVELOPMENT SITES

"The freeze resets the map. Free-market is the bid; regulated is now a basis trade on courts and the 2027 cycle. We're positioning clients on the spread."

Q2 OFFICE SALES	MEDIAN OFFICE TRADE	Q1 BASE	2026 FORECAST
$1.4B	$50.5M	$3.7B	$14.8B
15 Manhattan trades · flat YoY · Colliers	Down from $56M a year ago	+33% QoQ · strongest qtr since 2021	+23% YoY · Avison Young projection

THE Q2 TAPE

ASSET	SECTOR	PRICE	SIGNAL
250 West 57th Street	Office	~$280M (contract)	Namdar · ~$70M below earlier pricing hopes
Innside New York NoMad	Hotel	$208M	313 keys · 2016-vintage select-service at scale
Chambers Hotel	Hotel	$66M	Basis buy on the 56th/57th St. corridor
Tribeca garage, vacant	Development	$57M	Avison Young sale · conversion-adjacent land value
Courtyard Fifth Ave (leasehold)	Hotel	$33M	13.3% leasehold cap · ~7.8% stabilized

Comprehensive Q2 tallies from Ariel and Avison Young land later this month; the transaction tape already tells the story. Office held its level — $1.4B across 15 Manhattan trades, matching last year's volume as the median slipped to $50.5M — while MSCI clocked April U.S. volume down 33% year-over-year. New York is outperforming the country on the way up.

Multifamily entered Q2 carrying the deepest free-market bid since 2022 and exited it with the freeze confirmed. Expect the spread to widen in H2: free-market tightens on scarcity while regulated reprices toward legal-outcome value. The sell-side window we called in Q1 remains open — but it is now a free-market window specifically.

WHO'S BUYING

All-cash and basis buyers set the clearing price — Namdar's 250 W 57th contract is the archetype. Family offices and 1031 capital on stabilized free-market. Luxury hotel capital hunting irreplaceable keys.

PRICING CONTEXT

Office medians drifting lower as smaller trades clear. Hotel pricing bifurcated: $857K/key on 57th Street against $175K/key leaseholds. Regulated multifamily bids now discount the freeze, not the fear of it.

OUR POSTURE

Sell free-market into scarcity. Buy regulated only at freeze-adjusted basis. Watch the Waldorf and the Ariel Q2 print — both re-mark their sectors within 60 days.

SECTION 08

Kaden’s Take

In Q1 we said the window of asymmetric pricing wouldn’t survive past Q2. It didn’t. Our view, vertical by vertical — graded against what we told you last quarter.

OFFICE

The leverage flip is complete. Lock term; push Class B rents.

We said trophy tenants’ leverage was gone and wouldn’t return in 2026 — Q2 priced it: free rent at a 7-year low, Park Avenue in bidding wars, asking rents $1.44 off the pre-pandemic average. The new call is Class B: 45% of H1 leasing and record asking rents mean well-located commodity product re-rates next. Owners near transit should push; tenants should lock 5–7 years before the Third Avenue discount closes too.

RETAIL

The flagship window closed. The spillover trade opens.

We said flagship deals at current asking wouldn’t repeat — Upper Fifth then rose 9.2% in one quarter. With 164 prime storefronts left and SoHo at 8.0%, the 2026 trade moves one block off the grid: adjacent corridors, side streets, and quality space in residential neighborhoods where REBNY shows demand spilling. Landlords holding that inventory are earlier in the repricing than they think. Tenants: covenant strength now buys more than rent dollars do.

HOSPITALITY

The window we called arrived. Sell into the print.

We said trade into the World Cup — the tournament week then posted the best ADR and RevPAR gains in the Top 25. The disposition case now rests on the Waldorf: a $1B+ print re-marks every luxury key in Manhattan, and sellers should be in market before it closes. For buyers, the Courtyard trade is the tell — headline caps on cost-burdened legacy assets are a mirage; underwrite stabilized, after labor and capex, or not at all.

INVESTMENT SALES

The freeze confirmed the sort. Trade the spread.

We said underwrite the freeze even while expecting a token increase — the board delivered 0% on both terms. That converts the free-market premium from thesis to policy. Sell free-market into the deepest bid since 2022; buy regulated only where pricing already reflects the rent order and the legal path is priced as an option, not an assumption. The RGB didn’t end the multifamily trade. It picked the side.

THE ONE-LINERS

OFFICE
Lock term. Push Class B.

RETAIL
Trade one block off the grid.

HOSPITALITY
Sell before the Waldorf prints.

INV SALES
Free-market is the bid. Trade the spread.

“Q2 was the quarter supply ran out. The next trade is priced off scarcity, not recovery.”

— THE KADEN VIEW · Q2 2026

SECTION 09

H2 2026 Outlook

Eight things we're watching through year-end. We're not in the business of predicting markets — we're in the business of being early on the trades the rest of the market will validate by Q4.

01

THE HIKE RISK · BY OCTOBER

Markets price one 25bp hike by October and nothing through 2027. The June minutes show a split committee; the Iran-war inflation pulse decides it. Underwrite to current debt — a cut is no longer the base case, it's the upside case.

02

THE FREEZE AFTERMATH

A legal challenge is expected, and the 2027 RGB cycle starts pricing immediately. Regulated portfolios reprice toward legal-outcome value; expect distressed regulated product to surface through H2 — the basis buyer's market of the cycle.

03

POST–WORLD CUP REVPAR

The Final landed July 19, in peak season. The H2 question is whether RevPAR normalizes to trend (base case, supported by the pipeline) or gives back the pulse. Operators should bank the rate gains; sellers should be in market while comps are hot.

04

AI LEASING · STRUCTURAL, CONFIRMED

800K SF in Q2 exceeded all of 2025. The Q1 question — spike or structural — is answered. Next question: whether AI demand starts anchoring pre-leasing in new construction, which would pull the development cycle forward.

05

THE WALDORF PRINT

A $1B+ close re-marks every luxury key in Manhattan and likely sets a per-key record. A failed process tells you the bid-ask on trophy hotels is still unfinanceable. Either outcome moves H2 hotel pricing more than any dataset will.

06

CLASS B VELOCITY

45% of H1 leasing and record Class B asking rents against a refi wall still clearing: H2 should produce both re-rated performers and forced sales in the same segment. The spread between the two is where the buy-side opportunity of 2026 lives.

07

THE ARIEL & AY Q2 PRINTS

Comprehensive Q2 investment-sales tallies land in late July. Watch multifamily's share and the free-market/regulated spread — the first full read on how capital priced the freeze in real time.

08

CONVERSION VELOCITY

86 Manhattan office buildings are now tied to completed, active, proposed or rumored residential conversions per Avison Young. Every one is a structural subtraction from office supply — and a quiet bid under the leasing market's floor.

OUR POSTURE

Bullish on office — lock tenant term, push Class B rents, buy the refi-wall dislocations. Bullish on prime-adjacent retail; the flagship window is shut. Selling hospitality into the World Cup comp set, ahead of the Waldorf print. In multifamily: sell free-market into scarcity, buy regulated only at freeze-adjusted basis. Underwriting to current debt — the marginal Fed risk is a hike, not a cut.

SECTION 10

Sources & About Kaden

METHODOLOGY & CITATIONS

Every figure in this report is sourced from named research desks at major brokerages, public data providers, or government statistical agencies. Where market estimates conflict, we cite the most recent published reading. All citations predate publication.

1. Colliers, *Manhattan Office Market Report Q2 2026*, July 2026.
2. Colliers Knowledge Leader, "Examining Manhattan's 13.0% Availability Rate," July 2026.
3. The Real Deal, "Tightening Office Market Pushes Manhattan Rents Higher in Q2," July 1, 2026.
4. Commercial Observer, "Manhattan's Office Leasing Reaches Velocity Not Seen Since 2002," July 2026 (incl. Savills Q2 2026 data).
5. CNBC, "Manhattan office leasing sees strongest gains in 20 years," July 8, 2026 (incl. CoStar H1 2026 Class B analysis).
6. Avison Young, *Manhattan Office Market Report Q2 2026*.
7. JLL, *Q2 2026 Prime Retail Market Statistics*, July 2026.
8. REBNY, *Manhattan Retail Report — First Half 2026*, June 2026.
9. CBRE, *Manhattan Retail Figures Q1 2026*, April 2026.
10. CoStar, *U.S. Hotel Results, Week Ending 13 June 2026*.
11. CoStar data via Largo Capital, "Hotel Market Update: New York City," March 2026.
12. HVS, "Upward Trajectory: Continued Recovery of the Manhattan Hotel Market," June 2026 (incl. NYC Tourism + Conventions 2026 projection).
13. Avison Young / Commercial Observer, "Manhattan Sees Strongest Quarter of Property Sales Since 2021," April 2026.
14. Ariel Property Advisors, *NYC 2025 Year-End Commercial Real Estate Trends*, January 2026.
15. DiamondRock Hospitality Company, sale of the Courtyard New York Manhattan/Fifth Avenue, May 4, 2026.
16. The Real Deal, "NYC's top deals: NoMad hotel sells for $208M," June 6, 2026; coverage of the 250 West 57th Street contract, April 2026; MSCI Capital Trends April data, June 2026.
17. Commercial Real Estate Direct, "Shuttered Midtown Manhattan Hotel Sells for $66Mln," May 19, 2026.
18. The Real Deal, "Waldorf Astoria's post-reno sale could set bar for NYC hotel market," June 17, 2026.
19. Bisnow, "Westbrook Selling Ritz-Carlton Hotels in New York and D.C.," February 6, 2026.
20. Avison Young, sale of vacant Tribeca parking garage, May 6, 2026.
21. Federal Reserve, *FOMC Statement & Summary of Economic Projections*, June 17, 2026; *FOMC Minutes*, released July 8, 2026.
22. CNBC, "Fed holds rates steady," June 17, 2026; Advisor Perspectives, "Fed's Interest Rate Decision," June 18, 2026.
23. NYC Mayor's Office, statement on the RGB final vote, June 25, 2026; NY1, Gothamist, Time and Reason coverage, June 25–26, 2026.

Bledar Asllani
FOUNDER & ASSOCIATE BROKER

Mirza Avdovic
DIRECTOR · MULTIFAMILY & DEVELOPMENT SITES

(212) 729-3526 · info@kaden.nyc
360 Madison Avenue, 9th Floor · NYC · kaden.nyc

Est. 2012 · $100M+ aggregate volume. A boutique commercial brokerage representing buyers, sellers, landlords, and tenants across four verticals — every side of the deal.

A PRACTICE IN FOUR PARTS

Retail · storefronts · showrooms · flagships
Office · headquarters · floors · lease structuring
Hospitality · restaurants · bars · cafés
Investment Sales · multifamily · mixed-use · hotels

Quietly closing New York's most considered deals.

THE KADEN TEAM · Q2 2026 QUARTERLY MARKET REPORT

 360 Madison Avenue, 9th Floor, New York, NY 10017 · (212) 729-3526 · info@kaden.nyc · kaden.nyc